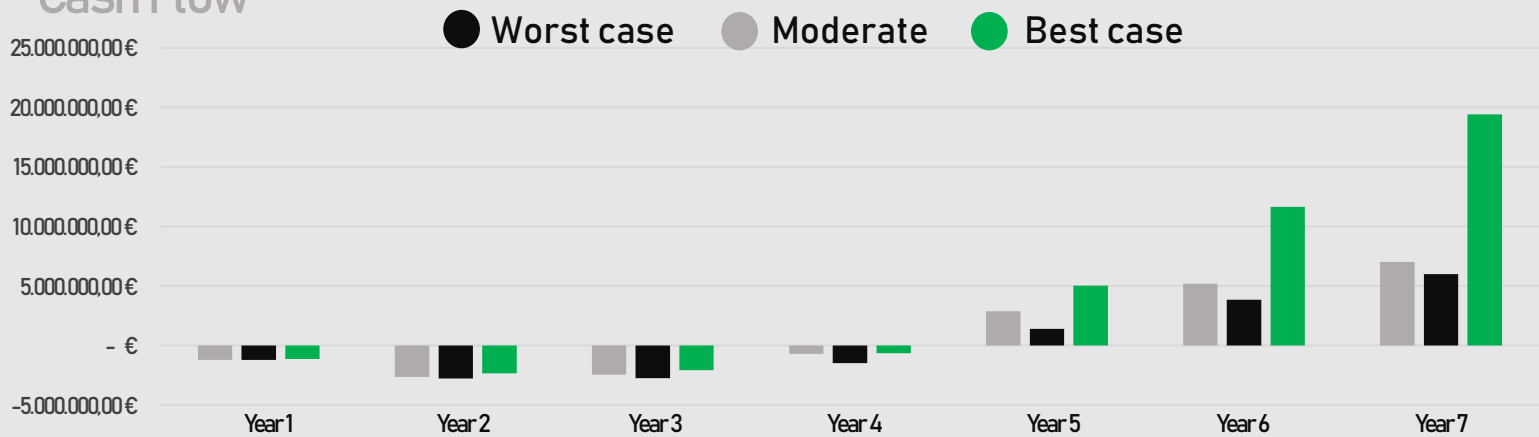


Income Statement

	year 1	year 2	year 3	year 4	year 5	year 6	year 7
REVENUES	381,792.31 €	3,056,898.34 €	10,065,008.07 €	18,222,587.51 €	27,259,149.58 €	35,776,756.28 €	36,475,511.01 €
OPERATING EXPENSE	-1,400,941.25 €	-3,042,302.57 €	-5,155,487.41 €	-7,713,150.93 €	-10,785,851.86 €	-13,881,785.30 €	-13,497,920.51 €
EBITDA	-1,019,148.94 €	14,595.76 €	4,909,520.66 €	10,509,436.58 €	16,473,297.71 €	21,894,970.97 €	22,977,590.49 €
Dept Interests	30,000.00 €	30,000.00 €	30,000.00 €	25,714.29 €	21,428.57 €	17,142.86 €	12,857.14 €
EARNINGS BEFORE TAXES	-1,203,764.67 €	-1,428,011.16 €	189,299.77 €	1,749,078.28 €	3,603,428.71 €	5,221,051.62 €	7,039,469.75 €
Taxes	-	-	-	-	900,857.18 €	1,305,262.91 €	1,759,867.44 €
NET PROFIT	-1,203,764.67 €	-1,428,011.16 €	189,299.77 €	1,749,078.28 €	4,504,285.89 €	6,526,314.53 €	8,799,337.19 €

Cash Flow



Balance Sheets

	year 1	year 2	year 3	year 4	year 5	year 6	year 7
ASSETS							
Intangible assets	6,596.06 €	6,596.06 €	6,596.06 €	6,596.06 €	6,596.06 €	6,596.06 €	6,596.06 €
Tangible fixed assets	717,696.13 €	1,674,525.90 €	2,633,964.60 €	2,993,639.95 €	4,848,656.90 €	5,017,489.60 €	5,985,017.23 €
Accumulated depreciation	-859,200.00 €	-2,564,664.00 €	-4,902,480.00 €	-6,903,012.00 €	-9,092,632.00 €	-10,474,896.00 €	-6,895,272.00 €
Bank & Cash	1,596,235.33 €	168,224.18 €	89,299.77 €	749,078.28 €	465,604.95 €	835,368.26 €	1,126,315.16 €
TOTAL ASSETS	1,461,327,52 €	-693,997,64 €	-2,098,979,78 €	-2,983,570,21 €	-3,472,553,49 €	-4,187,619,18 €	700,657,92 €
SHAREHOLDERS' EQUITY							
Capital	2,800,000 €	2,800,000 €	2,800,000 €	2,800,000 €	2,800,000 €	2,800,000 €	2,800,000 €
Income statement	-1,203,764,67 €	-1,428,011,16 €	189,299,77 €	1,749,078,28 €	4,504,285,89 €	6,526,314,53 €	8,799,337,19 €
Previous years' losses	-	-1,203,764,67 €	-2,631,775,82 €	-2,442,476,05 €	-693,397,77 €	3,810,888,12 €	10,337,202,65 €
LIABILITIES							
Debt	1,000,000,00 €	1,000,000,00 €	1,000,000,00 €	857,142,86 €	714,285,71 €	571,428,57 €	428,571,43 €
TOTAL EQUITY + LIABILITIES	2,883,544,26 €	1,361,436,96 €	1,564,998,21 €	3,301,178,05 €	6,582,630,21 €	11,401,368,33 €	17,273,056,86 €

Ratios

	year 1	year 2	year 3	year 4	year 5	year 6	year 7
ROI	0%	0%	2%	32%	36%	64%	77%
ROA	-44%	-52%	9%	77%	139%	185%	221%
ROE	-71%	-84%	15%	126%	226%	301%	360%